

Dual Plenary Session 10WA
International Implications of the U.S. Energy Renaissance

The collapse of oil prices in the second half of 2014 has changed the picture for the U.S. energy renaissance and the development of shale resources elsewhere around the world. Oil and gas production from shales has slowed in the U.S. and the energy industry has started to contract. This session will look at the global energy environment after the shale boom/bust (pause?). The speakers will review the current situation in the U.S., Europe, and Asia (with a focus on China). They will discuss future production and reserve potential in oil and gas shale basins, their expectations for oil and gas prices, the impact of current low prices on oil and gas investment and the global prospects for shale. The session will also include a discussion of the impact of low oil and gas prices on the development and investment in renewables and the pros and cons of the major energy alternatives to oil and gas.